Cavendish

20 January 2025

The Directors National World plc Suite E3 Joseph's Well Hanover Walk Leeds LS3 1AB

STRICTLY PRIVATE AND CONFIDENTIAL

Dear Directors,

The recommended cash acquisition of National World plc ("National World") by Neo Media Publishing Limited ("Neo Media Publishing"), a newly formed company whollyowned by Media Concierge (Holdings) Limited (the "Acquisition").

We refer to the to the scheme of arrangement circular to be issued on or around the date hereof in relation to the Acquisition (the "**Scheme Document**").

We hereby confirm that we have given and not withdrawn our consent to the publication of the Scheme Document with the inclusion therein of the references to our name in the form and context in which they appear.

Our consent is required by Rule 23.2 of the City Code and is given for the purpose of complying with that provision and for no other purpose.

Yours faithfully,



Head of Corporate Finance For and on behalf of Cavendish