

PANMURE LIBERUM

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The Directors

Neo Media Publishing Limited

47 Great Marlborough Street
London
W1F 7JP

20 January 2025

Dear Sirs/Madams,

Scheme Document in connection with the recommended cash acquisition of National World plc by Neo Media Publishing Limited ("BidCo")

We refer to the Scheme Document, expected to be published on or around the day of this letter, in connection with the Recommended Final* Cash Acquisition of National World plc by Neo Media Publishing Limited to be implemented by means of a Scheme of Arrangement under Part 26 of the Companies Act 2006.

We hereby give our consent to the inclusion of references to our name in the form and context in which they appear in the Scheme Document.

We hereby also consent to this letter being made available for inspection.

Yours faithfully,

[REDACTED]

[REDACTED]

Director, Investment Banking

For and on behalf of
Panmure Liberum Limited